

F2025 DiscNS Financial Statements & Treasurer Report

F2025 DiscNS Income Statement

Profit and Loss

DiscNS

Date Range: May 01, 2024 to Apr 30, 2025

Report Type: Accrual (Paid & Unpaid)



ACCOUNTS		May 01, 2024 to Apr 30, 2025
Income		
Direct Public Support – Business Contributions		\$524.15
Direct Public Support – Individual Contributions		\$610.00
Event Registrations - Tournaments		\$550.00
Grants		\$16,000.00
Junior Player Fees		\$545.00
Miscellaneous Revenue		\$250.00
NSB Player Fees		\$300.00
Sales		\$8,852.29
Total Income		\$27,631.44
Total Cost of Goods Sold		\$0.00
Gross Profit		\$27,631.44
As a percentage of Total Income		100.00%
Operating Expenses		
Awards & Grants		\$7,837.00
Bank Service Charges		\$117.00
Contract Services		\$2,287.64
Discs & Disc Materials		\$4,976.31
Education & Training - Coaching		\$1,020.00

Operating Expenses

Equipment Lease or Rental	\$104.59
Facility Rental Expense	\$3,085.00
General Admin Expenses	\$107.78
Insurance – General Liability	\$1,638.00
Junior Tournament Fees	\$580.00
Legal Fees	\$74.80
Meals and Entertainment	\$189.76
Memberships & Dues	\$2,254.00
Merchant Account Fees	\$175.08
Program/Event Costs	\$293.00
Travel Expense	\$1,476.13
Total Operating Expenses	\$26,216.09

Net Profit

As a percentage of Total Income

\$1,415.35

5.12%

F2025 DiscNS Balance Sheet

Balance Sheet

DiscNS

As of Apr 30, 2025

Report Type: Accrual (Paid & Unpaid)



ACCOUNTS		Apr 30, 2025
Assets		
Cash and Bank		
MAIN ACCOUNT		\$62,421.29
Payments by Wave		-\$167.20
SMALL TRANSFER ACCOUNT		\$1,039.42
Total Cash and Bank		\$63,293.51
Other Current Assets		
Accounts Receivable		\$3,995.00
Total Other Current Assets		\$3,995.00
Long-term Assets		
Total Long-term Assets		\$0.00
Total Assets		\$67,288.51

Liabilities	
Current Liabilities	
Accounts Payable	-\$0.01
Harmonized Sales Tax NS	\$2,493.61
HST (Ontario)	-\$36.14
Payroll Liabilities	-\$7,587.91
Total Current Liabilities	-\$5,130.45
Long-term Liabilities	
Total Long-term Liabilities	\$0.00

Liabilities	
Total Liabilities	-\$5,130.45
Equity	
Retained Earnings	
Profit for all prior years	\$59,493.12
Profit between May 1, 2024 and Apr 30, 2025	\$1,415.35
Owner's Equity	\$11,510.49
Total Retained Earnings	\$72,418.96
Total Equity	\$72,418.96

F2024 DiscNS Treasurer Report

- > A successful year for DiscNS with significant investment in our major priority areas.
- > We are grateful for funding grants which make up almost 60% of our overall revenue along with significant revenue from our dues-paying members.
- > While we had budgeted a surplus of just over \$2,900, we ended with a surplus of just over \$1400. The Board spent above budget amounts to support U19/Juniors and Disc Golf with spending on discs and disc equipment poised to make a difference in future years. This overspend with funded by underspend in Coaching and Observer budgets, which the board hopes to support in F26.
- > The Board also supported various competitive teams with interim funding on their PAUC bids as well as providing financial support at all levels to ensure our sport remains affordable.
- > As this is my last year as treasurer, I want to thank Amber Jelfs and this very dedicated group of board members. I am constantly impressed by their dedication to our sport and willingness to invest time in not only governance, but rolling up their sleeves and working with youth and community, including teams at all levels, to grow our sport.

Quick “Cash” Compare - F25 Budget vs F25 Actuals

Overall budget		Budget		Actual	
Revenue				@ April 30th 2025	
	U19 revenue	\$	4,950	\$	4,335
	Coaching revenue	\$	2,300	\$	250
	Observer revenue	\$	-	\$	-
	Competition	\$	-	\$	-
	Disc Golf revenue	\$	-	\$	285
	Core operations revenue	\$	23,785	\$	22,761
	Draw from junior fund	\$	-	\$	-
	Total revenue		\$ 31,035		\$ 27,631
Expenses					
	U19 expenses	\$	7,050	\$	10,281
	Coaching expenses	\$	3,300	\$	-
	Observer expenses	\$	400	\$	-
	Competition	\$	4,150	\$	1,700
	Disc Golf expenses	\$	3,500	\$	7,395
	Core operations expenses	\$	9,725	\$	6,841
	Total expenses		\$ 28,125		\$ 26,217
Net profit / loss					
	U19	\$	(2,100)	\$	(5,946)
	Coaching	\$	(1,000)	\$	250
	Observer	\$	(400)	\$	-
	Competition	\$	(4,150)	\$	(1,700)
	Disc Golf	\$	(3,500)	\$	(7,110)
	Core	\$	14,060	\$	15,920
	Total		\$ 2,910		\$ 1,414

2025-2026 DiscNS Budget

Overall F26 Budget & Commentary

Overall budget		Budget	
Revenue			
	U19 revenue	\$ 3,000	
	Coaching revenue	\$ -	
	Observer revenue	\$ -	
	Competition	\$ -	
	Core operations revenue	\$ 23,460	
	Draw from junior fund	\$ -	
	Inclusion revenue	\$ -	
	Disc golf revenue		
	Total revenue		\$ 26,460
Expenses			
	U19 expenses	\$ 11,130	
	Coaching expenses	\$ 2,000	
	Observer expenses	\$ -	
	Competition	\$ 250	
	Core operations expenses	\$ 7,725	
	Inclusion expenses	\$ 4,500	
	Disc golf expenses	\$ 4,000	
	Total expenses		\$ 25,605
Net profit / loss			
	U19	\$ (8,130)	
	Coaching	\$ (2,000)	
	Observer	\$ -	
	Competition	\$ (250)	
	Inclusion	\$ (4,500)	
	Core	\$ 15,735	
	Disc Golf	\$ (4,000)	
	Total		\$ 855

- > Committee chairs will speak to their individual areas
- > Core Operations revenue is made up of grants from Sport NS and Province of NS, and membership dues from ultimate leagues and disc golf clubs
- > F26 Focus remains investment in Juniors/U19 to build a future for our sport
- > New focus for F26 is our investment in Inclusion to broaden the reach of the sport
- > A small surplus is projected with our goal to spend what we take in