

DiscNS  
 2019-2020 Financial Report  
 (for fiscal year May 1, 2019 - April 30, 2020)

Revenue	2018-2019 actual	2019-2020 budget	2019-2020 actual	2020-2021 budget
<b>Membership</b>				
Halifax Ultimate	\$ 6,500.00	\$ 6,700.00	\$ 3,730.00	\$ 2,250.00
Pictou County Ultimate	\$ 670.00	\$ 700.00	\$ 680.00	\$ 450.00
Maritime Disc Golf Association (5)		\$ 280.00	\$ 490.00	\$ 500.00
New Disc Golf organization with DiscNS				\$ 200.00
	<b>\$ 7,170.00</b>	<b>\$ 7,680.00</b>	<b>\$ 4,900.00</b>	<b>\$ 3,400.00</b>
<b>Programming / Tournaments</b>				
High school / U19 tournament	\$ 5,370.00	\$ 4,000.00	\$ 3,650.00	
NS4UC		\$ 4,500.00		
DISCover user fees	\$ 118.70	\$ 2,400.00	\$ 150.00	
Coaching course	\$ 240.00	\$ 2,500.00		\$ 1,800.00
Youth fall/winter skills				\$ 2,400.00
	<b>\$ 5,728.70</b>	<b>\$ 13,400.00</b>	<b>\$ 3,800.00</b>	<b>\$ 4,200.00</b>
<b>Grants</b>				
Participation development	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Community	\$ 2,000.00	\$ 2,000.00	\$ 3,500.00	\$ 3,500.00
Coach development			\$ 1,484.00	
Summer programming		\$ 20,000.00	\$ 7,740.00	
	<b>\$ 7,000.00</b>	<b>\$ 27,000.00</b>	<b>\$ 17,724.00</b>	<b>\$ 8,500.00</b>
<b>Miscellaneous revenue</b>				
Fund transfer from SportNS (1)			\$ 1,682.12	
HST rebate				\$ 440.00
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,682.12</b>	<b>\$ 440.00</b>
<b>Nova Scotia Blues</b>				
Player Fees (excluding travel and accommodation)	\$ 9,463.81	\$ 6,800.00		
Donations, fundraising	\$ 200.54	\$ 2,000.00		
CUC 2018 deposit refund			\$ 995.00	
	<b>\$ 9,664.35</b>	<b>\$ 8,800.00</b>	<b>\$ 995.00</b>	<b>\$ -</b>
<b>Total revenue</b>	<b>\$ 29,563.05</b>	<b>\$ 56,880.00</b>	<b>\$ 29,101.12</b>	<b>\$ 16,540.00</b>
<b>Expenses</b>				
<b>Administration</b>				
Website administration (zuluru hosting)	\$ 1,063.00	\$ 1,500.00	\$ 904.00	\$ 1,000.00
Registrations, banking, business fees, payment processing	\$ 207.13	\$ 600.00	\$ 179.97	\$ 200.00
Insurance (Directors, General liability + player accident) (2)	\$ 3,008.00	\$ 3,500.00	\$ 5,404.00	\$ 5,000.00
Accounting, payroll services		\$ 500.00		\$ 500.00
Training		\$ 250.00		
General administration (meetings, etc.)	\$ 90.00	\$ 300.00		\$ 130.00
Ultimate Canada grassroots membership fees	\$ 2,131.00	\$ 2,800.00	\$ 1,990.50	\$ 810.00
Sport Nova Scotia membership	\$ 172.50	\$ 200.00	\$ 172.50	\$ 200.00
Administration help (with league hires below)				\$ 300.00
	<b>\$ 6,671.63</b>	<b>\$ 9,650.00</b>	<b>\$ 8,650.97</b>	<b>\$ 8,140.00</b>
<b>Promotion, awards, and grants</b>				
Promotion (events, giveaways, etc.)	\$ 230.00	\$ 800.00	\$ 200.00	\$ 400.00
Team or player funding grants		\$ 1,000.00	\$ 400.00	\$ 1,000.00
	<b>\$ 230.00</b>	<b>\$ 1,800.00</b>	<b>\$ 600.00</b>	<b>\$ 1,400.00</b>
<b>Programming / tournaments</b>				
High school / U19 provincial tournaments (HSUC, HS4UC)	\$ 1,941.46	\$ 3,500.00	\$ 1,223.97	
Indoor provincials (NS4UC)		\$ 4,000.00	\$ 300.00	\$ 300.00
Other youth fall/winter programming		\$ 2,500.00		\$ 2,000.00
Coaching	\$ 240.00	\$ 5,000.00	\$ 2,022.09	\$ 2,100.00
Observer development		\$ 1,000.00		\$ 800.00
DISCover instructors payroll		\$ 16,500.00	\$ 7,488.00	\$ 3,000.00
DISCover payroll overhead, field rentals, travel, per diems		\$ 4,000.00	\$ 596.99	\$ 700.00
Diversity outreach				\$ 2,000.00
	<b>\$ 2,181.46</b>	<b>\$ 36,500.00</b>	<b>\$ 11,631.05</b>	<b>\$ 10,900.00</b>

U19 provincial program (Nova Scotia Blues)						
Jerseys		\$	3,000.00			
Tournament costs		\$	1,800.00			
Travel		\$	2,000.00			
Other (coach travel, team dinner, background checks, ...)		\$	2,000.00	\$	358.40	
Payment of prior year expense				\$	314.28	
Uncategorized	\$	13,451.43				
	\$	<b>13,451.43</b>	\$	<b>8,800.00</b>	\$	<b>672.68</b>
				\$	-	
Equipment purchase						
Discs, equipment, pinneys, etc.		\$	1,500.00		\$	1,100.00
One-time expenses						
Unrecoverable receivables (3)				\$	460.00	
Unclaimable past HST (4)				\$	945.26	
	\$	-	\$	-	\$	<b>1,405.26</b>
				\$	-	
<b>Total expenses</b>	\$	<b>22,534.52</b>	\$	<b>58,250.00</b>	\$	<b>22,959.96</b>
				\$	<b>21,540.00</b>	
Net year end revenue	\$	7,028.53	\$	(1,370.00)	\$	6,141.16
Change to Junior CUC 2006 Legacy Fund (5)	\$	2,000.00			\$	1,000.00
				\$	(5,000.00)	
Year end position vs budget	\$	5,028.53	\$	(1,370.00)	\$	5,141.16
				\$	-	
Junior CUC 2006 Legacy Fund	\$	12,000.00	\$	12,000.00	\$	13,000.00
				\$	8,000.00	

(1) Funds expensed to SportNS in the past to manage payroll and returned

(2) Estimating a \$500 rebate on insurance from covid-19 timeframe

(3) High school tournament fees prior to this fiscal year deemed unrecoverable

(4) Recording of New Scotland Blues flow-through payments didn't fully match up HST on intake vs outlay in prior years

(5) Plan a draw from the junior fund to manage the summer, fall, and winter junior programming

Taxes catch-up not included; to come out of cash and would put us into a loss for the year, but that's catching up from prior year net profits

#### Unplanned revenues in 2019-2020

Provincial grant boost	\$	1,500.00
Coaching grant	\$	1,484.00
SportNS holdover funds	\$	1,682.12
NS Blues CUC deposit (earmark to junior fund)	\$	995.00
<b>Total</b>	\$	<b>5,661.12</b>